



## BPT Asset Management

---

Riga, 4 December 2007

To whom it may concern

I am pleased to write this letter of reference for Resolution Property Management. Baltic Property Trust has chosen Resolution Property Management services for the management of its shopping centres Barona Centrs, Juglas Centrs and RIMI Hipermarket on Valdemara street 112. The area of the shopping centres totally constitute 18000 sq.m, and they are located in the capital of Latvia, Riga.

Resolution Property Management is responsible for facility management, procurement of all facility services and supply media, tenant administration and reporting.

Resolution Property Management manages a complex shopping centers, which require property manager's involvement in many aspects of it operations.

Sincerely,

Iveta Priedite  
SIA BPT Asset Management  
Retail Segment Manager